

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 826
Version:	INT
Request No.	310
Author:	Sen. Stewart
Date:	01/16/2025

Bill Analysis

SB 826 creates an income tax credit equal to contributions by a taxpayer to a designated community action agency. The measure caps the individual award at \$400.00 for single filers and \$800.00 for joint filers. The measure also establishes an income tax credit equal to contributions by a taxpayer to a qualifying foster care charitable organization. The measure caps the individual award at \$500.00 for single filers and \$1,000.00 for joint filers. The credit is not refundable, but may be carried forward for a period of 5 years. Qualifying organizations shall be required to submit certain information to the Oklahoma Tax Commission for certification.

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